Fiscal Impact 2nd Session of the 59th Legislature

Bill No.:SB 1337Version:CSAuthor:Sen. HowardDate:02/20/2024

Fiscal Analysis

SB 1337 defines "reasonable safeguards" as it relates to the Security Breach Notification Act. The Office of the Attorney General estimates the cost to receive and review the notifications required by this measure to be \$200,000. Additionally, the Office of the Attorney General estimates a cost of \$1,300,000 to implement a unit to prosecute those who perpetrate data breaches on businesses in this state. The Committee Substitute does not change the overall summary or fiscal impact of the bill.

FY'25 Impact: \$750,000.00

Full Year Impact: \$1.5 million

Prepared by: Office of the Attorney General